



*Michigan Land Bank
Fast Track Authority*

Non-Profit Housing Property Development Program

The Michigan Land Bank Fast Track Authority (MLBFTA), in partnership with the Michigan State Housing Development Authority (MSHDA), offers a limited number of state-owned, tax-reverted properties at no financial cost to eligible non-profit organizations for the purpose of furthering MSHDA's mission to develop affordable housing.

Requests for obtaining these properties are to be submitted to the MLBFTA who will review submissions subject to the following criteria:

- Applicant must be a qualified, 501c Non-Profit Organization as granted by the IRS.
- Applicant must complete the application and review process of MLBFTA.
- Applicant must provide a written proposal outlining planned usage of parcel(s).
- Proposed activity must be consistent with community development objectives of state government agencies: (Department of Labor and Economic Growth, MSHDA, Michigan Economic Development Corporation, MLBFTA).

In MSHDA's Office of Community Development (OCD) approval of no-cost transfers will be based on the following criteria:

- Approval of application by the Michigan Land Bank Fast Track Authority.
- The non-profit applicant can demonstrate that it has sufficient development capacity to complete the project within appropriate time frames.
- The project must be underway or ready to proceed within 12 months of the date of application for the parcels.
- The construction or redevelopment plan is feasible (i.e. the agency has sufficient resources from OCD and/or other appropriate partners to cover project costs, and the housing units will be of equal or better quality as the other comparable housing units in the neighborhood.
- If being developed for homeownership, the prospective buyers will have sufficient income and credit to purchase the housing units with conforming mortgages.
- The project is consistent with the overall redevelopment plan for the neighborhood.

Eligibility for no-cost transfers is not limited to MSHDA/Office of Community Development grantees or developers of MSHDA-assisted property. All requests for no cost parcels should be submitted to the Michigan Land Bank Fast Track Authority for processing. The MLBFTA will discuss and review submitted applications with appropriate MSHDA / OCD staff.

Submittal of application does not guarantee selection for this program.

Submit all requests to:

**Michigan Land Bank Fast Track Authority
300 North Washington Square
Lansing, Michigan 48913
517-335-7810**